.25c

"THIS GENERATION"

A moving pictrue of particular interest to western agriculture, will be shown at

WHEAT POOL MEETINGS

to be held at the following places and dates:

- June 27 - 8;00 p. m. Oyen 28 - do Lanfine 29 - do Cereal Chiuook - " 30 - do

Also a comedy picture will be shown. W. Pettinger, Alberta Wheat Pool field serviceman, will be in charge of the meeting

Paul Seeger

Mr, Paul Seegar, while driving to town on Monday fell out of faulds this week. his conveyance and broke his arm near the shoulder. He was taken to the Cereal hospital where he will have th remain for of the season. some time,

Mr. Jas. Duck went to Calgary Broke His Arm last week to write off his C, N R. exams and passed successfully. He is visiting his father at Black-

Monday was the hottest day

I. H. C. and JOHN DEERE

Implement repairs in Stock.

Tractor Fuels & Greases

ELECTRIC & ACETYLENE Welding

COOLEY BROS.

Ford Dealers

Chinook, Alta.

Phone 10

Shoe & Harness Repairs Prices Reasonable

Also Watch and Clock Repairs

See the New Spring Wallpaper Samples.

> W. J. Gallaugher 1st Door North of Hotel

Local News

Mr. and Mrs. Biork and son Norwood, of Atlee, were Chinook visitors on Friday.

Mr. L. Bayley of Lethbridge visited with his sister, Mrs. Pfeiffer and parents Mr, and Mrs. J. C. Bayley over the week end,

Mr Birston C. N. R. line man was in Chinook on Thursday.

Mr.-D, G. Stewart of Van-couver visited for a few days this week at the home of his brother in-law and sister, Mr. and Mrs. W. A Todd, Chinook. Mr Stewart was in business in Prince Rupert B C till a couple of years ago when he retired from business He spends his time now between Vancouver and Cali fornia.

Miss Jessie Morrison, nurs of Winnipeg, is visiting with Third Annual Inrelatives and friends in this

Mr. and Mrs Walter Ander with and wis wanter Amer-son and daughter Evelyn, of Haynes, Alberta, arrived in Chinook Friday, where they have been renewing acquain-tances. We are always glad to welcome old timers.

Mr. Laverty, School Inspector, was a town visitor I hursday,

CEREEAL AGRICUL-TURAL IMPROVE-MENT ASSOCN.

I. L. Eaglesham. visor of Agricultural Improve ment Associations from Dom-Experimental Farm. Lethbridge, was in the district June 16th looking over the the silver collection usually soil-drifting situation. Mr. taken up during supper. soil-drifting situation. Mr. Eaglesham has been asked by Cereal A. I, A. to bring a tractor and listor into this vicinity, to demonstrate soil drifting control measures.

H, J. Westphal Sec'y-Treas.



Aylmer Pumpkin per tin .15c Clover Leaf Fancy Salmon" .15c Sardines 4 for Icing Sugar per lb .10c Puffed Wheat in bus. bag .68c

Tomatos 2 tins .25c Corn Starch 2 for .25c

Bring in Coupons and get two bars of Pearl Soap free

Coffee Ground or Bean per lb

Nose Nets, Fly Swatters, Gopher Traps, Paris Green, Grease, Oils and Distillate.

BANNER HARDWARE AND GROCERIES

ter School Sports Day Was Success

at Cloverleaf

The third annual interschool sports day was held at Cloverleaf on June 17 with the students of Cando, Coll-Mr. and Mrs. Leftwich and children of Hamsboro, North Dakota, are visiting at the home of Mr. and Mrs. Wilson

The shrinkage in the studen population was especially noticeable when the free cones were passed out-where in the past it was almost necessary to call out the marines, this year two servers and a traffic cop were all that were necess

A picnic supper was spread on the grounds in the evening and to close the day a dance was held as soo as it was too dark for sports.

Since funds weren't being raised for any specific pur pose it was decided to omit

from Amount collected dance and booth \$26 35 Total expenses 11 59 Amount cleared

The proceeds are to be divided among the schools taking and to be used for such useful purpose as the teachers and students see fit.

The teachers wish to thank all those who in any way contributed towards the success of the occasion.

> Adeline Anderson 'Dorothy Crowe Elizabeth Duff

A bore is one who talks about himself to you. A gossip is one who talks to you about others, A brilliant conversationalist is one who talks to you about you.

Approximately 191,000 dry U. S. A.

Why is Life Insurance So Safe?

Because the institution of Life Insurance is built upon a sound actuarial basis, and upon the investment of the accumulated funds of policyholders in loans to governments and municipalities — for building homes and schools—for improving farms—for constructing good roads and transportation systems—for developing industries and public utilities.

Question .- How is the safety of these funds guaranteed?

Answer .- By the security of the governments, municipalities and properties upon which the loans are made—and the financial responsibility of the borrower.

Q .- Are there restrictions as to what type of investments Life Insurance companies may make?

A .- Yes, all investments are subject to strict governmental regulation,

Q .- What is the total amount of Life Insurance funds invested in Canada?

A .- More than Two Billion Dollars.

Q .- Has Life Insurance in Canada fulfilled every guarantee 100 cents on the dollar?

A .- Yes, even through wars, epidemics and world-

This is the ninth of a series of messages sponsored by Life lustrance Companies operating in Canada. The tenth, to appear in two weeks' time, will discuss how women and children benefu from Life humance.

Life Insurance





A Vital Issue

With the march of time and as the question becomes increasingly venti-lated in the press and on the public platform evidence emerges that many conflicting viewpoints will have to be reconciled or compromised before the Canadian constitution is amended or refrarted to the satisfaction of the

people generally.

Until the report of the Rowell Commission on Dominion-provincial rela

Until the report of the Rowell Commission on Dominion-provincial relations is published it is conceded that little action can be taken as, the country is generally of the opinion, that considerable weight will have to be given the commission's recommendations, whatever, they may be, before the first steps towards the revision can be taken.

No doubt it will be some time yet before the Commission is ready to give a considered opinion on a topic of such great importance when it is remembered that widely varying opinions have been submitted to that body to date and when the fact is taken into consideration that their decisions, if implemented, are going to involve the future welfare of the entire nation for many generations to come.

Even after the Commission has submitted "its findings to Parliament, there can be little doubt that some considerable time will have to be devoted before public opinion can be sufficiently crystallized to enable the representatives of the people to decide what program should be followed if the desired objectives are to be achieved.

of many generations to come.

Even after the Commission has submitted its findings to Parliament, there can be little doubt that some considerable time will have to be devoted before public opinion can be sufficiently crystallized to enable the representatives of the people to decide what program should be followed if the desired objectives are to be achieved.

Must Retain Fundamentals

The course that must ultimately be pursued, if the amended constitution is to be really effective, must not only reconcile a wide range of opinion, but must ensure that the new instrument is sufficiently elastic to enable the total time state that the same than the submitted in the first in the submitted in the privilege of hearing or reading the addresses which have been made recently throughout the West by Vincent C. MacDonald, Dean of Healmanestly of the back shead, of the far-reaching effects of the back shead of the hards of men who will not be swayed by political considerations of the moment, but who are capable of bringing to bear wisdom, capacity, vision and courage.

Some of the fundamental principles which underlay the act of union and which must be incorporated in a revised constitution, as Dean MacDonald says, are the preservation of minority rights and retention of provincial autonomy.

The necessity of maintaining these two important principles can readily.

The mecessity of maintaining these two important principles can readily.



When something unusual takes place, many motorists quickly park their cars and join the crowd. The showed a steady increase for 120 hand lave you got?"

The population of Wales, which showed a steady increase for 120 heavilywed—"Oh, he will wash up result often is a traffic jam and new years has been decreasing for 16 when requested and dry up when ordered."

Famous Soilless Farm

Has Produced Its Fourth Successful Crop On Wake Island

HARD LUMPS CAME ON HER LEGS

Ankles and Feet Swollen With Rheumatism

Rheumatism sent this woman to d with lumps, swellings, and in-ammation. Yet these symptoms son disappeared, as they always will b when the root cause is removed, his letter tells you the method she sed:—

Oak Sapling From Windsor Park To Be Planted

United States Army's Newest Bid For Air Supremacy

If adapted to peacetime use, the 'plane would be in the 100-passenger class of airliner.

Largest land 'plane in the world to-day is the army's Boeing XB-15, with a wingspread of 150 feet and gross weight of more than 60,000 pounds

ROBE YOURSELF FOR THE BEACH



The King's Gift To Boston

Has Produced Its Fourth Successful Crop On Wako Island
Wako Island's famous soilless farm, built to provide fresh veger tables for maintenance men and Paclic tables for maintenance men and Paclic Clipper passengers and crew members making a scheduled stop there on their flights across the Facilic, has already produced its fourth successful crop, Pan American Airways reports.

During the first ten days of May, 32 pounds of ten of the transpounds of squash and 44 pounds of corn were harvested from the shall the water-filled trays in which the crops are grown.

Wake Islands' "farm" is cutitated according to methods worked out by May Islands' "farm" is cutitated according to methods worked out by the Crops are grown.

Wake Islands' "farm" is cutitated according to methods worked out by the Crops are grown.

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Wake Islands "farm is suitated the containing casential minerals takes the place of soil. High yields of the Crops and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make and the expense of shipping or Tyling in food supplies make the first the three the transport to the transport to the transport to the three the the three

For Aff Supremage:

A land 'plane, capable of flying to Europe and back without refueling, is a guarded military secret at the Douglas Aircraft plant in California. The formidable bomber is the armys newest bid for air supremacy.

Aviation circles are confident the new Douglas, when completed, will span almost 250 feet from wingtip and wingtip and will weigh about 160,000 pounds.

That would be nearly twice the wingspread and thrice the weight of any land 'plane yet built. That also would be the answer to the United States' military need of long-range striking forces in the air.

If adapted to peacetime use, the plane would be in the 100-passenger.



Selecting Art Exhibits

Selecting Art Exhibits

Canadian Paintings And Sculptures

Will Be Shown In London
An exhibition, "A Century of
Canadian Art," representing Candadian Fall, it is announced by Unicent Massey, Canadian high commissioner. The exhibits are to be selected in Canadia and will be shown at the gallery for two months from Oct. 14. The Duke of Kent has accepted an invitation to open the exhibition. An advisory committee composed of the presidents of the Canadian artists' solcities has been collaborating with the National gallery in selecting the works to shown. About 200 pictures and pieces of sculpture will be included.

Not Very Dignified

May Be Reason Elderly Man Dishown. About 200 pictures and pieces of sculpture will be included.

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W. Maurer, a retired farmer of Daie, N.Y., was persuaded recently to forego in the properties of the Kunta College board of trustes, said. White the classic presentation of the negative in a precisely similar situation in the soul by a piece and pieces of the properties of the Kunta College prof. John Langdon Jones of the Kunta College prof. John La

Undermines Character

Will Need I hem Later

Educational Leaders In China Not
Drafted For War
White China has a sufficiently large
reserve of arms to last two years,
she refuses to draw on the ranks of
students and educational leaders to
sman the guns, Rev. Dr. A. E. Armstrong, chairman of the United
Montreal and Ottawa conference.
Such men, he said, are not permitted to enter the army because they
will be used after the war to direct
vast reconstruction work.

Among the natives of one tribe in

Of Tibet's 3,000,000 population, one 575,000 are priests.

Among the natives of one tribe in New Guinea, shells worth 25 cents are the standard price for wives.



APPLEFORD PAPER PRODUCTS LTD. WAREHOUSES AT WINNIPEG - REGINA - SASKATOON - CALGARY - EDMONTON



P.P.P."
"Because I knew you'd come to me," said Punder. "Well, you fooled me. You knew I'd drive a hard hargain so you rigged up this dummy auction and palmed it off on this gull—"he jetked a thumb at Emest —"and now that he's got P.P.P. what's he going to do with it?"
"His plans may surprise you, Punder," said Sir Peter. "Mr. Bingley is not alone in this. He has associates—Mr. Otis G. Wyncoop—for example—"

Then Ernest took the brake off his

Then Ernest took the brake on nis 'ongue.

"Wait," he said.

"Well?" said SiP Feter.

"You've made a mistake," said Ernest. "I had no intention of buying P.P.P. or A.B.C. of whatever it is for two and a half million dollars—"

"My dear Mr. Bingley," said Sir Peter, and he spoke with frigid finality, "you made a bargain, in the presence of witnesses, and I shall hold you to it. These gentlemen will testify to your bid and its acceptance."

Dr. Van Tromp, Mr. Silver and Sir Mark Newsome, turned suddenly hos-



Use It This Year

tile, indicated that they were pre-pared to tell a judge and jury that Ernest was guilty of breach of promise, and assorted torts. Then they strode out behind Sir Peter leaving Ernest in the clutches of Hubert Punder. Ernest would have ducked out through the door had not Punder plugged it with his poundage.

"How much do snarled. "Twenty." "Bare-faced robbe "Twenty." "You're a crook."

"You're a crook."
"Twenty."
"You're a scoundrel."
"Twenty."
"All right," said Mr.. Punder
"Twenty it is."

A slow train carried Ernest back to Pennyton. On the way he took out his forgotten lunch. The cheese and pudding had become one grubby blob. He ate the mixture anyhow. It tasted like ambrosia to him.

ciates—Mr. Otis G. Wyncoop—for example—"
"Hahi" ejaculated Punder. "I've heard of Wyncoop. Dashed good gassage man, too."
"Ard," went on Sir Peter, "I have been given to understand that unlimited capital is available in the States to back a corporation which will make your little E.F. and D.S. look like a corner grocery."
Punder said "Hah", but it was a weak and worried "Hah", but it was a weak and worried "Hah", but it was a weak and worried "Hah". But it was a weak and worried "Hah".

"The dumps," thought Ernest, was a description of the feel was a weak and worried "Hah". But it was a weak and He must be in the dumps."
"In the dumps," thought Ernest, came under the head of understatements as a description of the feelings of a man about to be ousted from his ancestral home. He watched Rosa as she drank her morning tea. She looked so pertty and seemed so gay.

"You're a good sport, Rosa," Ernest said.

est said.

"17 Why?"
"Acting the way you're acting."
"Father's birthday," she said. "We can get out the sackeloth and ashes later. More tea, Ernest?"
"Yes, thank you."

As she poured the tea, Rosa said, "When you were in London I took a walk. I went down to our oak tree and sat in the branches. All by myself. What do you think I found?"
"Squirrels?"
"No."

est said.

"1? Why?"

"Acting the way you're acting."

"Yea, the way the

NEW, LOW PRICES ON FIRESTONE TIRES



Canadian Artists

ade adedate and put it on at once. The analysis of present was a factor of of present w

His Busy Week

His Busy Week
On his week-end call recently a
commercial traveller was about to
receive a small order, when he started searching through his pockets.
"What have you lost?" asked the
customer.
"Pencil," replied the traveller, still
searching: "Can't think where I left

Trooping Of The Color

Trooping Of The Color

Canadians Among Thousands Who
Cheered King George At Histonic Ceremony
Thousands, including Canadians,
swarmed the sun-lit Mail to cheer the
King as he rode with the Dukes of
Gloucester and Kent to take the
salute at the historic ceremony of
the Trooping of the Color on his
"official" birthday.
His Majesty, mounted on a chestnut charger and wearing the scarlet
and gold uniform of Colonel-inChief of the Scots Guards, with the
blue ribbon of the Order of the
Garter across his tunic, led the glittering cavaleade from Buckingham
Palace to the Horse Guards Parade.
The Duke of Gloucester wore the
uniform of Colonel of the Scots
Guards and the Duke of Kent that of
Colonel of the Royal Fusiliers.
Queen Mary and Princesses Elizabeth and Margaret drove to the parade with a queen's escort of Life
Guards. As they drove from the palades foreign military attaches and
members of the coundl saluted, and
the crowd burst into cheers as the
carriage rounded the Victoria Memorial.

Queen Elizabeth was unable to attend. Her Majesty was at Windsor,

standiar problem would eventually be found in respect to the Eakimos in the western Arctic, Mr. Crear forecat.

The work of the London Daily Mail reported that the British Climbers Forced Back By Monsson

The Kalimpong (Bengal) correspondent of the London Daily Mail reported that the British 1988 expedition attempting to scale Mount Everset had been forced to retire to the Khaltar Valley to recuperate.

All seven members are safe, it was said, but the majority are weak from the Arter-effects of influenza.

The expedition, headed by W. W. Tilman, did not penetrate far beyond the 23,000-000 ti "impinje-off" point for the final climb to the peak, the dispatch said.

An early southwest monson, race for the failure of many previous attempts, ripped across the climbing impossible. It was not believed that another attempt would be made this year.

The Russian Way

Because he "destroyed" 600,000 mulberry trees, Y. Kamoweeff, the former head of the Armenian slik trust, was sentenced to die in front of a Russian fring equad. How did he destroy all those trees? Actually the trees were destroyed by silk-worm parasites. How killing the head of the trust will improve conditions is more than we can understand.

Prefers Motorcycle

The Frefers Motorcycle

The Frefers Motorcycle

The Frefers Motorcycle

The Prefers Motorc

Find Human Bones Believed To Be Remains Of A Geologist

Freeters Motorcycle

A motorcycle-riding grandmother,

"Never mind the interest," said

Briest.

"Oh, go get yourself measured for
a halo and a harp," said the earl.

"Of course I'll pay the interest. Blast
ti, there I've gone and spilled egg on
"my nice new tie."

"Bearded faces became so fashionble in 14th century Spain that many
men wore false beards of various
a halo and colors to match their | strangers and "O", after those whose
clothes or moods.

"Of course I'll pay the interest. Blast
ti, there I've gone and spilled egg on
"my nice new tie."

Resort hotels often mark "A" on
the register after names of persons
bable in 14th century Spain that many
men wore false beards of various
shapes and colors to match their | strangers and "O", after those whose
clothes or moods.

"Of course I'll pay the interest. Blast
tide casier and you can see better."
the son.

Resort hotels often mark "A" on
the register after names of persons
the register after names of persons
a form yield the traveller, still
ther word "bedilam" comes from a
corruption of the name Bethichem, a
forek residents of Australia persented to the government a fund collected to purchase a military plane.

Chinook

Beauty Shoppe

Marcel.	
Reset	
Finger v	rave25 cts
,,	[driedj35 cts.
Shampoo	

Mrs. W. Gallaugher

See E. Robinson

For DRAYING

Or

TRUCKING

Any Kind Satisfaction Guaranteed

RESTAURANT and FRESH MEAT

Meals at all hours All Kinds Tobacco and Cigarettes ICE CREAM, SOFT DRINKS and Confectionary

MAH BROS.

The Ladies' Card Club

The Ladies Card Club met al the home of Mrs. Robinson this week. Honors were shared by Mrs, Robinson and Mrs. Mort imer. The ladies will meet next week with Mrs, Morrell.

CLASSIFIED ADS

WANTED - Old Horses for Mink Meat H. A. Anderson

Stanmore, Alta

LOST - Bay Gelding age



CHINCOK UNITED CHURCH

Church Service will be held every Sunday at 215 p m Come and bring your friends in worship.

Rev. Mr. Whaley Youngstown

A large snake of unusual pro portions was killed by Mr. Janzen in the yard of "Grandpa" Narum this week. The snake had a small head, was dark in color and meas ared 5 feet, 4 inches,

It was believed to be a specie

Mrs. Jack Fessey killed a Black Widow spider in the basement of her home, Mrs. Harry Ankrum also killed one the prairie near ner home. The "sun dial" mark ing was quite visible,



Hard Ball Game

Youngstown vs

Chinook

Friday, June24th at 7:00 p. m.

Dance at Night Chinook Hotel

Chinook Orchestra

Admission 25cts.

CHINOOK AGRICULTURAL SOCIETY {In Liquidation}

A meeting of the past mem-bers of the Chinook and Dis-trict Agricultural Society Mr. Robinson moved and trict LOST — Bay Gelding age 3 was held at the home of Mrs wir. Robinson moved and years, brand (72) on right hip. Fred Belmont Chinock, Alta day, May 21st, 1638 for the Percy W. Johnson purpose of passing a resolu-tion covering disposition of assets of the Society which has been disorganized and in Liquidation.

I hose present were: Mr. Todd

Mrs. Todd Mr, Ellis Mrs. Ellis Mr. Hillie Mr. Robinson Mrs. Otto Mrs. Nicholson

Mr. Youell Also the Liquidator, Mr. P.

The meeting was caused to a no only fair in most of the east order at 9 p.m.

It was moved by Mr. Ellis, in Saskatchewan the precipi seconded by Mr. Robinson tation has made a slight improvement Mr. Todd be chairman, ment recently, and to date is. a which was carried unanimost normal. Precip tation, howmously.

The liquidator gave a re-SNAKES and SPIDERS advising that the usual notices KILLED at ROSEMARY for creditors had been advertised and no claims had been street area is very deficient in moisture tised and no claims had been such a considerable for creditors had been advertised and no claims had been grace is very deficient in moisture tised and no claims had been advertised and no claims had been advert

lor creditors had been adverused and no claims had been filed.

A copy of the notice calling the meeting was read and those present were advised that notices had been sent to each of the 155 (one hundred and fifty five) persons whose names appeared on the last list of members which had been filed with the Depart.

that the only assets which he for Alberta as compared had been able to find con- per cent at this time last year sisted of a building commonly 86 per cent for Saskatchewan, as known as the Agricultural Hall, approximately 164 feet by 34ft, which was stationed on property owned by the Village of Chinook, and the um of Fourteen Dollars and Bighty-five cents (\$14.85), again taking into consideration which is at present in the fall moisture, and the growing General Trust Account of the season moisture from April 1st to Province.

In order that all members centage of normal precipitation present would be famaliar now is 90 per cent compared with with the provisions of the 71 per cent at this time last year clause of the Agricultural Prospects are perhaps some-Clause of the Agricultural Societies Act under which the meeting had been called the Liquidator read Section 4, Chapture 60, 1936, "An Act Amending the Agricultural Societies Act." Societies Act."

After considerable discuss ion it was moved by Mr. Ellis, seconded by Mr. Hillie that the Liquidator recommend to the Minister of Agriculture, that the building owned by Chinook and District Agricultural Society be turned over to the Village of Chinook with stipulation that it be available for community purposes and that in the event of it being required for Agricultural or Allied purposes such building be loaned for such purpose free of charge. This resolution was carried unani mously,

son, seconded by Mr. Youell that the balance of the funds, if any, after the Liquidator's advertising expenses, etc. had been paid, be turned over to the past secretary, Mrs. Todd services rendered.

Mr. Robinson moved and Mr. Youell seconded the

Percy W. Johnson Liquidator

SARLE PRECIPITA-TION REPORT NO. 3.

RESEARCH DEPARTMENT

In Alberta the precipitation is somewhat below normal, percentage of normal has been reduced by rather scant precip tation during the last three weeks Also the Liquidator, Mr. P. Itation during the last thre weeks W. Johnson, Secretary to the Department of Agriculture, Edmonton.

The meeting was called to and only fair in most of the east order at 9 p. m.

ern sections.

ever, has been generous in some areas which contain a heavy per-

the filed with the Depart-ment,

The Liquidator reported centage of normal is 97 per cert. centage of normal is 97 per cent

compared with 56 per cent at this time last year; and 87 per

Combining the three provinces June 12th, we find that the per

Prospects are perhaps some-what better than the precipitation

HOLIDAY Pacific Coast

ASK ABOUT
SPECIAL 30 DAY LIMIT



WHERE DOES ALL THE MONEY COME FROM?

MORE than four and one-half million depositors in Canada have "money in the bank."

They are satisfied to leave their money on deposit because Canada's chartered banks are ready and able to pay back promptly every cent when the depositor calls for it.

These deposits in the chartered banks total roughly \$2,262,000,000—approximately 10 per cent. of which they carry in cash—in other words Bank of Canada money or "legal tender."

Some people do not fully understand banking operations and might ask:

1. What have the banks got to represent our deposits if they do not have it all in cash?

2. How can the banks repay our deposits, over \$2,262,-000,000, with the amount of cash they hold?

The answer to No. 1 is: Look at any bank balance sheet and you will see for yourself that a bank owns more than it owes. That is to say—if all of its depositors were paid off and all of its other debts paid, a balance would be left belonging to the shareholders.

That is to say—if all of its depositors were paid off and all of its other debts paid, a balance would be left belonging to the shareholders.

That should answer your first question satisfactorily. And now for No. 2:

Look again at a bank balance sheet and you will see that in addition to the eash it holds, the bank owns assets quickly convertible into cash, or which can be used to borrow from the Bank of Canada.

Experience has taught hanks the amount of eash it is necessary to carry to meet ordinary day to day demands, and also the proportion it is necessary to carry in gilt-edged quick assets which can be liquidated to meet even any extraordinary demand. Banks know that it is absurd to expect all depositors to call for their money at the same time.

That would be like saying that if every body got sick at the same time there would not be room in the hospitals to take care of them.

Or that if every person who carries life insurance died on the same day all the claims could not be met.

or that if every sea were drained dy there would be no ocean liners. Such statements are meaning-less when you expose them to the cold light of commonsense. Where, then, does all the money come from? That question can best be answered by asking this one: Who owns it—and how do they get it?

**Addressing ourselves to

and how do they get it?

Addressing ourselves to 4,740,000 depositors we answer: "This money is yours. You own it. When you call for it, you get it. When you call for it, you get it, when you ask any existing Canadian bank for it, do you ever fail to get it promptly?"
We ask you, too: "Do you regard your deposit as figures in a book?"

If you are a wage-earner, paying your way and depositing a little week by week in a savings account in the bank, can any-hody convince you that your deposit came into being by writing figures in a book? Or is it not a fact that you can call at your bank and take it away with you—in cash!

Suppose you are a farmer—let us use one acre and some round figures for illustration. You use 1½ bushels at a dollar a bushel, of wheat, to seed one acre. You reap, say 20 bushels, worth a dollar a bushel, be caving out your costs to simplify matters, your gain is 18½ bushels equivalent to 18½ dollars, which you deposit in your bank.

Do you regard this as justification to 18½ dollars, which you deposit in your bank.

Do you regard this as justification of the your control of the week of the your deposit which arose from his labour and production, is anything but real money.

He knows better, for he can buy things with it.

Where does all the money come from?

Tour deposit is the measure of your own real wealth.

That wealth comes from the marketing of your labour for wages; from the application of labour to the standing timber in the forest; from the catching of fear manufactured goods; and from marketing of the one or abroad this continuous production.

abroad this continuous prounction.

When somebody wants to change all your husiness and economic methods and by some mysterious magie to bring about overnight a promised millenium of prosperity, ask what success such a theorist has made of handling his own affairs, before you back his theory.

Bank deposits reflect tangible weath produced. Every dollar we owe to you—our depositors—is backed by many dollars in real assets.

—is backed by many dollars in real assets.

Canada's chartered hanks not only serve the individual well, they are a great factor in the building of the nation.

THE CHARTERED BANKS OF CANADA

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